## W.

## THE CORPORATION OF THE CITY OF VERNON

## **MEMORANDUM**

TO:

Patti Bridal. Chief Administrative Officer

FILE:

1880-03\2024

PC:

DATE:

October 1, 2024

FROM:

Elma Hamming, Director, Financial Services

SUBJECT:

HISTORIC O'KEEFE RANCH & INTERIOR HERITAGE SOCIETY

**REQUEST FOR 2025 OPERATING GRANT OF \$150,000** 

The Historic O'Keefe Ranch & Interior Heritage Society have requested an operating grant of \$150,000 for the 2025 budget year (Attachment 1).

At the Regular Council Meeting of September 23, 2024 Council advised the O'Keefe Ranch & Heritage Society that Council will honour the terms of the original lease, effective from April 1, 1997 to March 31, 2027, between the City of Vernon and O'Keefe Ranch & Interior Heritage Society in 2025, by providing an annual payment of \$10,000.

## **RECOMMENDATION:**

That Council receive the memorandum titled "Historic O'Keefe Ranch & Interior Heritage Society Request for 2025 Operating Grant of \$150,000" dated October 1, 2024 and respectfully submitted by Director, Financial Services;

AND FURTHER That Council reconfirms the resolution passed at the September 23, 2024 meeting as follows:

THAT Council deny the request from O'Keefe Ranch & Interior Heritage Society, dated August 2, 2024, for additional operational funding in the amount of \$85,000 as presented to Council during the August 12, 2024 Regular Council meeting;

AND FURTHER, advises the O'Keefe Ranch & Heritage Society that Council will honour the terms of the original lease, effective from April 1, 1997 to March 31, 2027, between the City of Vernon and O'Keefe Ranch & Interior Heritage Society in 2025, by providing an annual payment of \$10,000.

Respectfully submitted:

Attachment 1 - Email from O"Keefe Ranch dated September 29, 2024

Approved for the Agenda by the CAO