



250-542-5851
info@downtownvernon.com
#101 - 3334 30th Avenue
Vernon, BC V1T 2C8

August 2, 2024

City of Vernon

3400-30th Street

Vernon, BC V1T 5E6

Attn: Rena Crossan, CPA, CGA – Manager, Financial Operations

Re: Bylaws 5584 & 5585 Schedule 'C'

The Downtown Vernon Association (DVA) would like to extend its sincerest appreciation to the City of Vernon for administering the BIA levies, as well as for the operational support that enables the DVA to deliver custom benefits and programming to business and property owners in our amazing city centre. This collaboration significantly enhances the vitality and prosperity of our community, fostering a thriving business environment that benefits our community. Thank you.

In accordance with City of Vernon Bylaws 5584 & 5585. Please find attached schedule 'C' in the prescribed format.

Yours sincerely,

Jason Shortt

Chair, Board of Directors

Jordan Kennedy

Treasurer

Keelan Murtagh

Executive Director



Schedule "C"
Bylaw 5584 (Primary BIA)
STATEMENT OF ACCOUNT
Year Ending December 31, 2023

	<u>Budget</u>	<u>Actual</u>
Staff	\$194,531	\$ 118,042
Office	\$69,700	\$ 64,433
Advertising, Special Events, Promotion	\$98,974	\$114,365
Parking Awareness Program	\$1,020	\$956
Streetscape Improvements	\$38,827	\$44,461
Research	\$0	\$0
Miscellaneous	\$0	\$0
Total:	<u>\$403,052</u>	<u>\$342,257</u>
2023 Primary BIA Levy	-\$308,463	-\$308,463
Other Funding Sources	-\$16,091	-\$15,129

Approved by;
 Jason Shortt_____

DVA Chair

Jordan Kennedy_____

DVA Treasurer

Date: July 30, 2024

Schedule "C"
Bylaw 5585 (Secondary BIA)
STATEMENT OF ACCOUNT
Year Ending December 31, 2023

	<u>Budget</u>	<u>Actual</u>
Staff	\$91,544	\$55,549
Office	\$32,800	\$30,322
Advertising, Special Events, Promotion	\$46,576	\$53,819
Parking Awareness Program	\$480	\$449
Streetscape Improvements	\$18,272	\$20,924
Research	\$0	\$0
Miscellaneous	\$0	\$0
Total:	<u>\$155,325</u>	<u>\$161,063</u>
2023 Secondary BIA Levy	-\$145,159	-\$145,159
Other Funding Sources	-\$7,572	-\$7,119

Approved by:
 Jason Shortt _____
DVA Chair

Jordan Kennedy _____
DVA Treasurer

Date: July 30, 2024