

**From:** Brad Pelletier

**Date:** April 15, 2024 at 12:19:53 PM PDT

**Subject:** Letter of Support - Foreign Buyer Ban

Good Morning Mayor and Council,

I want to express my sincere gratitude for your support, as we navigated through the proposed impacts of the STR legislation. Your leadership and proactive stance on this issue, as well as the expanded Speculation Tax have been unparalleled among municipalities, for which I am deeply appreciative. I acknowledged your role in a recent communication to our residents, which is attached for your reference. Despite the extensive time commitment required, it was recognized by the provincial government that our situation was an "unintended consequence" and that our operational model mirrors that of other mountain resorts in the province.

I am sure you have seen the recent coverage on Sun Peaks and SilverStar seeking exemptions from the federal foreign buyers ban. This has been a pivotal issue for us, particularly after the Federal Liberal Party's decision to extend the ban through 2027. Our owner has proactively addressed this issue by submitting a letter to relevant authorities. With the anticipation of sharing some significant news this spring, we want to ensure our inclusion in any potential exemptions. It is critical that resorts, regardless of whether they cater to winter or summer activities, operate under the same set of rules. We are very proud of our brand's national position and we are dedicated to expanding and showcasing our resort and our special region to the world.

Below are the two links to the mentioned petitions::

<https://www.castanet.net/news/Kamloops/481456/Resort-seeks-ban-exemption>

<https://www.castanet.net/news/Vernon/482108/SilverStar-petitions-RDNO-to-help-receive-exemption-from-federal-foreign-property-purchase-ban#482108>

I am reaching out to request your support and collaboration in drafting a letter that advocates for an exemption for Predator Ridge from the current foreign buyers ban. As a pivotal contributor to the region's economy through tourism, we believe that our operations do not contribute to the national housing crisis. Our resort has been consistently zoned for tourism since 1991, and we have diligently worked to enhance our services and reputation both within Canada and internationally.

Your endorsement of our exemption would be invaluable, and I appreciate your ongoing support.

As always, I am available anytime to discuss further.

Regards,

Brad

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