

2024 PROPERTY ASSESSMENT ANALYSIS

ATTACHMENT 2

Property Class	March 2023 Assessments	March 2024 Assessments	Total Change	Change Due To Growth	Change Due To Market	Market Change %
1 Residential	13,009,425,743	13,373,859,005	364,433,262	184,615,836	179,817,426	1.38%
2 Utility	11,696,240	12,905,015	1,208,775	171,435	1,037,340	8.87%
5 Light Industrial	67,802,200	81,838,200	14,036,000	4,525,000	9,511,000	14.03%
6 Business	1,729,051,877	1,899,814,830	170,762,953	13,759,407	157,003,546	9.08%
7 Managed Forests	40,200	40,200	-	-	-	0.00%
8 Rec/Non-Profit	28,877,800	32,400,300	3,522,500	2,629,500	893,000	3.09%
9 Farm Land	3,887,860	4,012,278	124,418	(58,639)	183,057	4.71%
	14,850,781,920	15,404,869,828	554,087,908	205,642,539	348,445,369	
Percentage Change			3.73%	1.38%	2.35%	

Average Residential Assessment

2023	690,412		2022	620,994	
2024	696,738	(excluding non-market change)	2023	679,452	(excluding non-market change)
\$ Increase	6,326		\$ Increase	58,458	
Percentage Change	0.92%		Percentage Change	9.41%	
2023	690,412		2022	620,994	
2024	706,490	(including non-market change)	2023	690,412	(including non-market change)
\$ Increase	16,078		\$ Increase	69,418	
Percentage Change	2.33%		Percentage Change	11.18%	