



THE CORPORATION OF THE CITY OF VERNON

MEMORANDUM

TO: Patti Bridal, Chief Administrative Officer **FILE:** 1880-03 (2022)
PC: Debra Law, Director, Financial Services **DATE:** June 1, 2023
FROM: Terry Martens, Manager, Financial Planning & Reporting
SUBJECT: 2022 ANNUAL REPORT

The 2022 Annual Report is prepared by Administration in accordance with Section 98 of the *Community Charter*.

The 2022 Audited Financial Statements included in the report were presented to Council by KPMG LLP on May 8, 2023. The Statement of Financial Information (SOFI) included in the report was presented to Council on May 23, 2023.

Administration is responsible for all supplemental information and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the audited financial statements.

The City of Vernon draft 2022 Annual Report will be posted on the City's website as of Friday, June 2, 2023. The final version will be posted on the City's website upon Council's approval.

The annual general meeting (AGM), as required by Section 99 of the *Community Charter*, will be held June 26, 2023 at 4:30 pm.

RECOMMENDATION:

THAT Council approve the 2022 Annual Report for the City of Vernon as attached to the memorandum titled "2022 Annual Report" dated June 1, 2023 and respectfully submitted by the Manager, Financial Planning & Reporting;

AND FURTHER, that Council direct Administration to schedule a Public Meeting to receive submissions and questions from the public concerning the 2022 Annual Report on Monday, June 26, 2023.

Respectfully submitted:

Attachment 1 – 2022 Annual Report

Approved for the Agenda by the CAO 