

THE CORPORATION OF THE CITY OF VERNON

BYLAW 5908

A bylaw to authorize The Corporation of the City of Vernon  
to borrow the estimated cost of constructing an Active Living Centre

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WHEREAS it is deemed desirable and expedient to construct an Active Living Centre facility servicing the City of Vernon;

AND WHEREAS the estimated cost of constructing an Active Living Centre, including expenses incidental thereto, is the sum of One Hundred and Twenty-one million dollars, \$121,000,000.00, which is the amount of debt intended to be borrowed by this bylaw;

NOW THEREFORE, the Council of the Corporation of the City of Vernon in open meeting assembled, enacts as follows:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of an Active Living Centre generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
  - a) To borrow upon the credit of the Municipality a sum not exceeding One Hundred and Twenty-one million dollars, \$121,000,000.00;
  - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of the said Active Living Centre.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is thirty (30) years.
3. This bylaw may be cited as the "Active Living Centre Loan Authorization Bylaw 5908, 2022."

BYLAW 5908

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READ A FIRST TIME this 30<sup>th</sup> day of May, 2022.

READ A SECOND TIME this 30<sup>th</sup> day of May, 2022.

READ A THIRD TIME this 30<sup>th</sup> day of May, 2022.

RECEIVED THE APPROVAL  
OF THE INSPECTOR OF  
MUNICIPALITIES this 8<sup>th</sup> day of August, 2022.

RECEIVED THE ASSENT OF  
THE ELECTORS this 15<sup>th</sup> day of October, 2022

RECONSIDERED AND FINALLY PASSED  
AND ADOPTED this day of November, 2022

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Mayor

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Corporate Officer



# ***Statutory Approval***

***Under the provisions of section*** \_\_\_\_\_ **179**

***of the*** \_\_\_\_\_ **Community Charter**

***I hereby approve Bylaw No.*** \_\_\_\_\_ **5908**

***of the*** \_\_\_\_\_ **Corporation of the City of Vernon** ,

***a copy of which is attached hereto.***

***Dated this 8th*** \_\_\_\_\_ ***day***

***of*** \_\_\_\_\_ ***August*** \_\_\_\_\_ ***, 2022***

\_\_\_\_\_  
**Deputy Inspector of Municipalities**

THE CORPORATION OF THE CITY OF VERNON  
DECLARATION OF OFFICIAL ASSENT VOTING RESULTS  
City of Vernon Active Living Centre Loan Authorization Bylaw 5908 Referendum  
October 15, 2022

I, Janice Nicol, Chief Election Officer, do hereby declare the  
results of the assent vote to be as follows:

Yes 5121 votes

No 3282 votes

Dated at Vernon, BC  
this 17<sup>th</sup> day of October, 2022.

Janice Nicol  
Chief Election Officer