

THE CORPORATION OF THE CITY OF VERNON

BYLAW 5908

A bylaw to authorize The Corporation of the City of Vernon
to borrow the estimated cost of constructing an Active Living Centre

WHEREAS it is deemed desirable and expedient to construct an Active Living Centre facility servicing the City of Vernon;

AND WHEREAS the estimated cost of constructing an Active Living Centre, including expenses incidental thereto, is the sum of One Hundred and Twenty-one million dollars, \$121,000,000.00, which is the amount of debt intended to be borrowed by this bylaw;

NOW THEREFORE, the Council of the Corporation of the City of Vernon in open meeting assembled, enacts as follows:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of an Active Living Centre generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding One Hundred and Twenty-one million dollars, \$121,000,000.00;
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of the said Active Living Centre.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is thirty (30) years.
3. This bylaw may be cited as the "Active Living Centre Loan Authorization Bylaw 5908, 2022."

BYLAW 5908

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READ A FIRST TIME this 30th day of May, 2022.

READ A SECOND TIME this 30th day of May, 2022.

READ A THIRD TIME this 30th day of May, 2022.

RECEIVED THE APPROVAL
OF THE INSPECTOR OF
MUNICIPALITIES this 8th day of August, 2022.

RECEIVED THE ASSENT OF
THE ELECTORS this 15th day of October, 2022

RECONSIDERED AND FINALLY PASSED
AND ADOPTED this day of November, 2022

Mayor

Corporate Officer



Statutory Approval

Under the provisions of section _____ **179**

of the _____ **Community Charter**

I hereby approve Bylaw No. _____ **5908**

of the _____ **Corporation of the City of Vernon** ,

a copy of which is attached hereto.

Dated this 8th _____ ***day***

of _____ ***August*** _____ ***, 2022***

Deputy Inspector of Municipalities

THE CORPORATION OF THE CITY OF VERNON
DECLARATION OF OFFICIAL ASSENT VOTING RESULTS
City of Vernon Active Living Centre Loan Authorization Bylaw 5908 Referendum
October 15, 2022

I, Janice Nicol, Chief Election Officer, do hereby declare the
results of the assent vote to be as follows:

Yes 5121 votes

No 3282 votes

Dated at Vernon, BC
this 17th day of October, 2022.

Janice Nicol
Chief Election Officer