



THE CORPORATION OF THE CITY OF VERNON

**MEMORANDUM**

**TO:** Will Pearce, Chief Administrative Officer **FILE:** 1700.02.001 (2023)  
**PC:** Debra Law, Director, Financial Services **DATE:** September 13, 2022  
**FROM:** Terry Martens, Manager, Financial Planning & Reporting  
**SUBJECT: 2023 GRANT REQUEST FROM O'KEEFE RANCH**

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Attached to this memo is a request from the O'Keefe Ranch & Interior Heritage Society for an operating grant of \$150,000 for 2023. The City annually includes in the Financial Plan a base grant of \$50,000 funded from taxation. For 2022, the total operating grant was \$125,000 with the additional \$75,000 approved by Council to be funded from the Casino Grant Reserve. The estimated 2022 year-end balance in the Reserve is \$592,000 based on budgeted incoming Casino funds of \$1.5 million in 2022. The actual first and second quarterly payments total \$870,000. There is a realistic possibility that the year-end balance for 2022 could be \$100,000 to \$200,000 more than originally expected.

**RECOMMENDATION:**

THAT Council receive for information the memorandum titled "2023 Grant Request from O'Keefe Ranch" dated September 13, 2022 and respectfully submitted by the Manager, Financial Planning & Reporting;

AND FURTHER, that Council direct Administration to include in the 2023 Financial Plan, as a Service Level Adjustment, an operating grant of \$150,000 for O'Keefe Ranch & Interior Heritage Society to be funded \$50,000 from taxation and \$100,000 from the Casino Grant Reserve as outlined in the memorandum titled '2023 Grant Request from O'Keefe Ranch' dated September 13, 2022 and respectfully submitted by the Manager, Financial Planning & Reporting;

AND FURTHER, that the Service Level Adjustment be included in the 2023 proposed budget for Council's consideration.

Respectfully submitted:

Attachment: Email dated September 13, 2022 from Bruce Cummings, President, O'Keefe Ranch & Interior Heritage Society

## Terry Martens

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**From:** Bruce Cummings <b.cummings@okeeferanch.ca>  
**Sent:** Tuesday, September 13, 2022 9:41 AM  
**To:** Terry Martens  
**Subject:** O'Keefe Ranch 2023 operating grant

Hello Terry,

On behalf of the O'Keefe Ranch & Interior Heritage Society I am requesting the City of Vernon's assistance with an operating grant for 2023. Our operating expenses have been increasing rapidly to a large extent due to utilities and inflation in general. Therefore, we are requesting an operating grant of \$150,000 for the 2023 fiscal year.

I would be pleased to discuss this further should you have questions.

Regards,  
Bruce Cummings, President  
O'Keefe Ranch & Interior Heritage Society

*I acknowledge that I live within the ancestral, traditional, and unceded territory of the Syilx Nation.*

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