

CITY OF VERNON
Cost Center Highlights of Amended Budget vs YTD Actuals (unaudited)
Actual Amounts as of December 31, 2024

Division/Cost Center	2024 Budget	2024 Actual YTD	2024 YTD Variance \$ Difference	YTD Variance %	Comments
All cost center amounts included in Attachment 1 totals except for Sewer					
Finance Division Revenues					
Financial Services - General	6,007,820	7,526,734	1,518,914	125.3%	Additional investment income
Financial Services - Fiscal	49,479,552	50,247,903	768,351	101.6%	Additional recoveries
Financial Services - Taxation	55,099,311	54,950,382	(148,929)	99.7%	Result of appeals
	110,586,683	112,725,019	2,138,336	101.9%	
Finance Division Expenses					
Financial Services - General	4,874,289	5,106,927	(232,638)	104.8%	Director overlap, retirement benefits, additional contracted services for financial integration and support for ERP implementation, offset by additional revenues
Financial Services - Fiscal	45,651,545	47,084,703	(1,433,158)	103.1%	Transfers for statutory reserves and non-statutory reserves, additional accrual for long term debt
Financial Services - Taxation	7,219,373	7,219,373	0	100.0%	Infrastructure levy
	57,745,207	59,411,004	(1,665,797)	102.9%	
Other cost centers					
Tourism Revenues	1,825,572	2,270,266	444,694	124.4%	Additional transfer to offset expenses
Tourism Expenses	1,825,572	2,270,265	(444,693)	124.4%	Additional marketing investments
Transit Revenues	4,178,539	4,237,602	59,063	101.4%	
Transit Expenses	6,915,364	6,971,100	(55,736)	100.8%	\$361,522 transferred to Transit reserve
RCMP Municipal Support Revenues	499,205	317,592	(181,613)	63.6%	Less transfers to offset wages
RCMP Municipal Support Expenses	2,746,832	2,479,860	266,972	90.3%	Temporary staff vacancies
Parks Revenues	923,785	1,098,510	174,725	118.9%	Additional cost recoveries and memorial benches
Parks Expenses	4,939,935	4,456,616	483,319	90.2%	Less costs in materials, supplies & contracted services
Sewer Revenues (excluded from attachment 1)					
Sewer Fiscal Services (CC12450)	11,298,829	11,668,216	369,387	103.3%	Additional Sewer revenues
Sewer Operations (CC17000)	101,000	694,389	593,389	687.5%	Partially due to additional connection fee revenues
Water Reclamation Centre (CC17100)	1,806,721	1,424,728	(381,993)	78.9%	Less revenues than budgeted
	13,206,550	13,787,333	580,783	104.4%	
Sewer Expenses (excluded from attachment 1)					
Sewer Fiscal Services (CC12450)	3,909,282	4,594,925	(685,643)	117.5%	\$3.6M transferred to sewer reserves, more than budgeted
Sewer Operations (CC17000)	3,044,135	3,796,401	(752,266)	124.7%	Additional supplies and contracted services utilized
Water Reclamation Centre (CC17100)	6,204,884	5,297,460	907,424	85.4%	Less contracted services than required
Building services VWRC Only (CC18000)	48,249	98,547	(50,298)	204.2%	May be overstated due to ERP Worksite method, changed to cost centers in 2025
	13,206,550	13,787,333	(580,783)	104.4%	